

**GLOUCESTER TOWNSHIP COUNCIL MEETING
ADDENDUM**

- R-16:11-322 RESOLUTION OF THE TOWNSHIP OF GLOUCESTER, IN THE COUNTY OF CAMDEN, NEW JERSEY AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$533,330 OF REFUNDING BOND ANTICIPATION NOTES OF THE TOWNSHIP; MAKING CERTAIN COVENANTS TO MAINTAIN THE EXEMPTION FROM FEDERAL INCOME TAXATION OF INTEREST ON SAID NOTES; AND AUTHORIZING SUCH FURTHER ACTIONS AND MAKING SUCH DETERMINATIONS AS MAY BE NECESSARY OR APPROPRIATE TO EFFECT THE ISSUANCE AND SALE OF SAID NOTES
- R-16:11-323 RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF GLOUCESTER, COUNTY OF CAMDEN, NEW JERSEY, NAMING A REDEVELOPER FOR 533 CROSS KEYS ROAD BLOCK 18403, LOT 20 AREA AND AUTHORIZING THE SIGNING OF A REDEVELOPMENT AGREEMENT

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF GLOUCESTER, CAMDEN COUNTY, NEW JERSEY, NAMING A REDEVELOPER FOR 533 CROSS KEYS ROAD BLOCK 18403 LOT 20 AREA AND AUTHORIZING THE SIGNING OF A REDEVELOPMENT AGREEMENT

WHEREAS, pursuant to provision of the Redevelopment and Housing Law of the State of New Jersey, N.J.S.A. 40A:12A-1, et seq., the Township Council of the Township of Gloucester did direct the Planning Board of the Township of Gloucester to conduct a preliminary investigation to determine an area in need of redevelopment in accordance with the Redevelopment and Housing Law of the State of New Jersey; and

WHEREAS, the Planning Board did conduct a preliminary investigation in accordance with the guidelines set forth N.J.S.A. 40A:12A-6, held public hearings, and determined that the designated area is an area in need of redevelopment, and

WHEREAS, the Township Council of the Township of Gloucester did adopt the Redevelopment Area of the Township of Gloucester by Ordinance, and in accordance with the provisions of the Local redevelopment and Housing Law of the State of New Jersey, did designate itself as the Redevelopment Entity, and

WHEREAS, the Redeveloper did submit a proposal for the development of the property; and

WHEREAS, The Redevelopment and Housing Law authorizes the Township Council, as the Redevelopment Entity, to name a Redeveloper and to contract with a Redeveloper for any area of planning, construction or the undertaking of any project within the designated redevelopment area; and

WHEREAS, the Township Council and Redeveloper have engaged discussions concerning the construction of improvements to property within the Redevelopment Area; and

WHEREAS, the Redeveloper has agreed to redevelop premises 533 Cross Keys Road, Block 18403 Lot 20, within the Redevelopment Area as indicated.

NOW THEREFORE, It is herein Resolved by the Township Council of the Township of Gloucester as follows,

1. LIDL US Operations LLC, as contract purchaser, is hereby designated Redeveloper for the area known and described as 533 Cross Keys Road, Block 18403 Lot 20, all within the New Vision Business Park District.
2. The Mayor of the Township of Gloucester, or other Official of the Township of Gloucester as may be designated, is hereby authorized to enter into a Redevelopment Agreement for the planning, construction, development or the undertaking of any project within the designated redevelopment area. The proposed form of Redeveloper's Agreement is attached to this Resolution, and subject to the named Redeveloper, contract purchaser's acquisition of fee title ownership in the described premises.

Adopted: November 28, 2016

COUNCIL PRESIDENT

ATTEST:

TOWNSHIP CLERK