

GLOUCESTER TOWNSHIP COUNCIL  
DECEMBER 28, 2016  
ADDENDUM

BID REPORT:

EXCESS WORKERS COMPENSATION - December 14, 2016

R-16:12-356 RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT BETWEEN  
THE TOWNSHIP OF GLOUCESTER AND CONNER STRONG &  
BUCKELEW-SAFETY NATIONAL

**BID REPORT**

**EXCESS WORKERS COMPENSATION**

December 14, 2016

**CONNER STRONG & BUCKELEW**

<b>II. Quotations:</b>		
<b>Insurance Company/ A.M. Best Rating</b>	<b>\$600,000-Police Retention \$550,000-All Others Retention</b>	<b>\$600,000 Retention</b>
Safety National- Incumbent A+ (Superior) XIV	\$102,031	\$94,183
ACE American/Chubb Insurance Company A++ (Superior) XV	Quote not pursued since ACE's minimum retention is \$1,000,000 and minimum premium is \$200,000.	
Arch Insurance Company A+ (Superior) XV	Could not compete with existing program pricing or projected renewal terms and conditions.	
New York Marine (Midland) A (Excellent) IX	Quote not pursued due to \$550,000 SIR for all exposures except police and fire; Police and fire would be \$1,000,000 SIR except for presumptive losses which would be \$1,500,000.	
Midwest A+(Superior) XV	Did not meet quote deadline.	

Respectfully submitted,

Rosemary DiJosie  
Township Clerk

R-16:12-356

**RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT BETWEEN  
THE TOWNSHIP OF GLOUCESTER AND CONNER STRONG & BECKELEW-  
SAFETY NATIONAL**

**WHEREAS**, the Township Council of the Township of Gloucester, County of Camden, determined that there is a need for Worker's Compensation – Excess Insurance

**WHEREAS**, sufficient funds have been provided, and

**WHEREAS**, the Township Council received bids or quotes

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Gloucester that the proper Township Officials are hereby authorized to enter into an agreement with Conner Strong & Buckelew – Safety National for Workers Compensation – Excess Insurance in the amount of \$102,031.00 with SIR of \$600,000.00 for Police and \$550,000.00 for all other employees from 1/1/17 to 12/31/17

Adopted: December 28, 2016

\_\_\_\_\_  
PRESIDENT OF COUNCIL

ATTEST:

\_\_\_\_\_  
TOWNSHIP CLERK, RMC